



MONTHLY REVIEW - MAY 31, 2020

PICKS OF THE MONTH

- 1) Investor
- 2) CS Digital Health Equity Fund
- 3) E-commerce: Kinnevik

PREFERRED STOCKS

	MTD perf.	YTD 2020 perf.	2019 perf.	2018 perf.	Recommendation
Tesla	6.8%	99.6%	25.7%	6.9%	HOLD
Evolution Gaming	24.9%	97.1%	176.7%	-12.2%	HOLD
Stillfront	17.9%	87.8%	180.1%	-31.3%	BUY
LeoVegas	24.4%	44.6%	-25.8%	-52.5%	BUY
Swissquote	2.4%	31.9%	7.2%	18.6%	BUY
Netflix	0.0%	29.7%	20.9%	39.4%	HOLD
Nibe Industrie	14.3%	28.7%	78.6%	15.7%	HOLD
Tomra	2.6%	25.4%	42.9%	48.1%	HOLD
ZKB Gold ETF AA USD	0.8%	13.2%	18.0%	-1.4%	BUY
Tencent	3.2%	13.1%	21.6%	-24.0%	BUY
Novo Nordisk	0.4%	12.8%	29.8%	-10.9%	BUY
ASML	8.2%	11.1%	92.3%	-5.5%	BUY
Kinnevik	17.3%	3.5%	36.0%	-19.0%	BUY
Essity	-2.1%	3.0%	38.7%	-6.6%	BUY
Palo Alto	19.7%	1.7%	22.8%	30.0%	BUY
Intuitive Surgical	13.5%	-1.9%	23.4%	31.2%	HOLD
Investor	2.0%	-2.0%	36.1%	0.4%	HOLD
Alibaba	2.3%	-2.2%	54.7%	-20.5%	BUY
Sonova	20.8%	-5.0%	37.9%	5.5%	HOLD
Fanuc	7.8%	-5.5%	22.0%	-38.4%	HOLD
Husqvarna	17.1%	-7.7%	14.2%	-15.9%	HOLD
Novartis	0.9%	-9.7%	23.7%	2.0%	BUY
BAE Systems	-2.4%	-12.2%	23.0%	-19.9%	HOLD
VanEck Vectors Vietnam I	13.5%	-12.3%	8.4%	-17.5%	BUY
Stora Enso	2.1%	-14.9%	28.4%	-23.7%	HOLD
Deutsche Post	3.1%	-17.7%	42.2%	-39.8%	BUY
Boliden	1.9%	-17.8%	29.4%	-31.6%	HOLD
Elekta	9.9%	-19.5%	17.1%	55.5%	BUY
Enea	8.1%	-20.3%	78.3%	24.9%	HOLD
Lyxor MSCI India ETF C-US	-2.9%	-22.8%	5.8%	-8.8%	HOLD
Lyxor ETF Russie	7.3%	-24.5%	53.1%	5.5%	BUY
H&M	4.4%	-25.4%	51.2%	-25.6%	BUY
Lundin Energy	-10.5%	-28.7%	43.8%	17.9%	BUY
Axa	1.1%	-34.8%	33.1%	-23.7%	HOLD
BNP Paribas	12.5%	-38.9%	33.8%	-36.6%	HOLD
AMS	15.0%	-45.6%	66.7%	-73.4%	HOLD

YTD 2020 Performance

