



MONTHLY REVIEW - MARCH 31, 2020

PICKS OF THE MONTH

- 1) Novartis
- 2) Tencent
- 3) Deutsche Post

PREFERRED STOCKS

	MTD perf.	YTD 2020 perf.	2019 perf.	2018 perf.	Recommendation
Tesla	-21.6%	25.3%	25.7%	6.9%	HOLD
Stillfront	5.1%	20.5%	180.1%	-31.3%	BUY
Evolution Gaming	-3.7%	19.9%	176.7%	-12.2%	HOLD
Netflix	1.8%	16.0%	20.9%	39.4%	HOLD
Swissquote	3.4%	15.5%	7.2%	18.6%	BUY
ZKB Gold ETF AA USD	-0.1%	6.1%	18.0%	-1.4%	BUY
Novo Nordisk	3.4%	5.8%	29.8%	-10.9%	BUY
Tomra	-1.7%	4.7%	42.9%	48.1%	HOLD
Tencent	-1.1%	2.2%	21.6%	-24.0%	BUY
Essity	6.4%	1.4%	38.7%	-6.6%	BUY
LeoVegas	4.6%	-3.2%	-25.8%	-52.5%	BUY
BAE Systems	-14.2%	-7.6%	23.0%	-19.9%	HOLD
ASML	-2.3%	-8.1%	92.3%	-5.5%	BUY
Alibaba	-6.5%	-8.3%	54.7%	-20.5%	BUY
Investor	-4.2%	-10.6%	36.1%	0.4%	HOLD
Nibe Industrie	-6.9%	-11.0%	78.6%	15.7%	HOLD
Novartis	-1.7%	-13.1%	23.7%	2.0%	BUY
Intuitive Surgical	-7.3%	-16.2%	23.4%	31.2%	HOLD
Sonova	-24.1%	-21.3%	37.9%	5.5%	HOLD
Boliden	-8.6%	-27.0%	29.4%	-31.6%	HOLD
Deutsche Post	-8.6%	-27.2%	42.2%	-39.8%	BUY
Fanuc	-18.4%	-27.9%	22.0%	-38.4%	HOLD
Stora Enso	-13.6%	-28.6%	28.4%	-23.7%	HOLD
Enea	-13.5%	-29.0%	78.3%	24.9%	HOLD
Palo Alto	-11.2%	-29.1%	22.8%	30.0%	BUY
Lyxor MSCI India ETF C-US	-25.2%	-31.4%	5.8%	-8.8%	HOLD
H&M	-26.2%	-32.8%	51.2%	-25.6%	BUY
Elekta	-18.8%	-33.4%	17.1%	55.5%	BUY
Husqvarna	-22.2%	-33.4%	14.2%	-15.9%	HOLD
VanEck Vectors Vietnam I	-24.0%	-34.7%	8.4%	-17.5%	BUY
Lyxor ETF Russie	-25.1%	-37.1%	53.1%	5.5%	BUY
Axa	-24.6%	-37.1%	33.1%	-23.7%	HOLD
Lundin Petroleum	-29.2%	-40.2%	43.8%	17.9%	BUY
BNP Paribas	-37.2%	-47.9%	33.8%	-36.6%	HOLD
AMS	-57.2%	-64.1%	66.7%	-73.4%	HOLD

YTD 2020 Performance

