



## MONTHLY REVIEW - APRIL 30, 2020

### PICKS OF THE MONTH

- 1) Tencent
- 2) Swissquote
- 3) Novartis

### PREFERRED STOCKS

|                           | MTD perf. | YTD 2020 perf. | 2019 perf. | 2018 perf. | Recommendation |
|---------------------------|-----------|----------------|------------|------------|----------------|
| Tesla                     | 49.2%     | 86.9%          | 25.7%      | 6.9%       | HOLD           |
| Stillfront                | 32.1%     | 59.2%          | 180.1%     | -31.3%     | BUY            |
| Evolution Gaming          | 31.7%     | 57.8%          | 176.7%     | -12.2%     | HOLD           |
| Netflix                   | 11.8%     | 29.8%          | 20.9%      | 39.4%      | HOLD           |
| Swissquote                | 11.5%     | 28.8%          | 7.2%       | 18.6%      | BUY            |
| Tomra                     | 16.8%     | 22.3%          | 42.9%      | 48.1%      | HOLD           |
| LeoVegas                  | 20.1%     | 16.2%          | -25.8%     | -52.5%     | BUY            |
| Nibe Industrie            | 26.5%     | 12.6%          | 78.6%      | 15.7%      | HOLD           |
| Novo Nordisk              | 6.1%      | 12.3%          | 29.8%      | -10.9%     | BUY            |
| ZKB Gold ETF AA USD       | 5.8%      | 12.3%          | 18.0%      | -1.4%      | BUY            |
| Tencent                   | 7.2%      | 9.6%           | 21.6%      | -24.0%     | BUY            |
| Essity                    | 3.8%      | 5.2%           | 38.7%      | -6.6%      | BUY            |
| ASML                      | 11.6%     | 2.6%           | 92.3%      | -5.5%      | BUY            |
| Investor                  | 7.5%      | -3.9%          | 36.1%      | 0.4%       | HOLD           |
| Alibaba                   | 4.2%      | -4.4%          | 54.7%      | -20.5%     | BUY            |
| BAE Systems               | -2.7%     | -10.1%         | 23.0%      | -19.9%     | HOLD           |
| Novartis                  | 3.0%      | -10.5%         | 23.7%      | 2.0%       | BUY            |
| Fanuc                     | 21.7%     | -12.3%         | 22.0%      | -38.4%     | HOLD           |
| Intuitive Surgical        | 3.2%      | -13.6%         | 23.4%      | 31.2%      | HOLD           |
| Palo Alto                 | 19.9%     | -15.0%         | 22.8%      | 30.0%      | BUY            |
| Stora Enso                | 16.8%     | -16.7%         | 28.4%      | -23.7%     | HOLD           |
| Boliden                   | 10.5%     | -19.4%         | 29.4%      | -31.6%     | HOLD           |
| Deutsche Post             | 9.6%      | -20.2%         | 42.2%      | -39.8%     | BUY            |
| Lundin Energy             | 33.2%     | -20.3%         | 43.8%      | 17.9%      | BUY            |
| Lyxor MSCI India ETF C-US | 16.0%     | -20.5%         | 5.8%       | -8.8%      | HOLD           |
| Husqvarna                 | 18.5%     | -21.1%         | 14.2%      | -15.9%     | HOLD           |
| Sonova                    | -0.1%     | -21.3%         | 37.9%      | 5.5%       | HOLD           |
| VanEck Vectors Vietnam I  | 18.3%     | -22.8%         | 8.4%       | -17.5%     | BUY            |
| Enea                      | 3.8%      | -26.3%         | 78.3%      | 24.9%      | HOLD           |
| Elekta                    | 10.0%     | -26.7%         | 17.1%      | 55.5%      | BUY            |
| H&M                       | 6.4%      | -28.5%         | 51.2%      | -25.6%     | BUY            |
| Lyxor ETF Russie          | 11.8%     | -29.6%         | 53.1%      | 5.5%       | BUY            |
| Axa                       | 2.6%      | -35.5%         | 33.1%      | -23.7%     | HOLD           |
| BNP Paribas               | 4.3%      | -45.7%         | 33.8%      | -36.6%     | HOLD           |
| AMS                       | 31.8%     | -52.6%         | 66.7%      | -73.4%     | HOLD           |

### YTD 2020 Performance

